



BREAKING NEWS |

Friday, 08 January 2021 11:00

Cariola advises Inter-American Development Bank on Engie Energía Chile financing

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Cariola Díez Pérez-Cotapos has counselled Inter-American Investment Corporation and Inter-American Development Bank on \$125 million financing



Cariola Díez Pérez-Cotapos advised the Inter-American Investment Corporation (IDB Invest) and the Inter-American Development Bank (IDB) as lenders in connection with a \$125 million financing granted to the Chilean stock corporation Engie Energía Chile S.A. as the borrower for the development, construction, operation and maintenance of a renewable energy project to be undertaken during the following three years, destined to replace the decommissioning of certain coal-fired plants located in Chile.

Cariola Díez Pérez-Cotapos team was led by Banking partner Rodrigo Sepúlveda (pictured left), and involved Banking and Finance associate Teresita Fernández (pictured second from the left), Tax associate María Paz De Carcer (pictured second from the right) and Regulatory & Energy associate Verónica Cuadra (pictured right)

Hunton Andrews Kurth LLP acted as New York counsel to the lenders with a team formed by partner Alejandro Silva and associate Juan D. Olano.

IDB Invest and IDB in-house counsel Lauran Smith intervened in the operation.

Shearman & Sterling LLP acted as New York counsel to the borrower with a team formed by Cynthia Urda Kassis and David Ullman.

Francisca Vásquez acted as in-house counsel to the borrower.

Prieto Abogados acted as Chilean counsel to the borrower.

Source: The Iberian Lawyer (The Latin American Lawyer) / <http://www.iberianlawyer.com/latin-america/news-latin-america/11800-cariola-advises-inter-american-development-bank-on-engie-energia-chile-financing>