

Cariola counsels Natixis in granting 150m credit facility

Cariola Díez Pérez-Cotapos has advised Natixis, Hong Kong Branch, on the granting of a credit facility to State Grid Chile Investment



Chilean law firm, Cariola Díez Pérez-Cotapos has advised Natixis, Hong Kong Branch, as lender, in connection with a credit facility, granted to State Grid Chile Investment SpA and guaranteed by its Chinese parent State Grid International Development Limited.

This transaction, denominated in Chilean pesos, had a value of 150 million US dollars and was closed on 17 June 2021.

The loan under the financing will be used to refinance the borrower's existing loans. The transaction was governed by Hong Kong law as well as

by the parent company guarantee.

Clifford Chance Hong Kong acted as Hong Kong counsel to the bank. The firm Carey & Cia. also participated in the transaction.

Cariola's team was led by partner Rodrigo Sepúlveda (pictured left), together with associate Glen Rybertt (pictured right).

Clifford Chance Hong Kong's team was led by partner Terry Yang, senior associate Yan Li and associate Yvonne Cheng.

Carey & Cia.'s team consisted by partner Felipe Moro and associates Alejandra Daroch and Natalia Reinicke.

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